



7th Division PNR NMRA

Treasurer's Report for the year ended December 31, 2025

The 7th Division remained in solid financial condition for another year, albeit there was very little activity in the Operating Account. Most of the activity occurred in the Convention Account under which the Railway Modellers Meet of BC was held in May 2025. The two accounts will be discussed separately below.

OPERATING ACCOUNT

Statement of Financial Position

Cash and Bank Accounts make up \$70,717 of the total \$70,846 in the Current Assets category. Included in this total is \$2,238 (\$2,000 plus interest to date) assigned to cover the VISA card liability.

Also included in this total is \$45,224 (\$45,000 plus interest to date) received from the Lower Mainland Train Expo Society (LMTES). The LMTES ran the Vancouver Train Expo (VTEX) show for several years but is now in the process of dissolving the society. The Society's bylaws state that upon dissolution all assets are to be transferred to the 7th Division. The division has committed to hold these in "trust" for at least 5 years to provide funding to restart VTEX, or a similar event, should a new committee and society be formed for that purpose. The funds will remain in the separate savings account while collecting interest.

Fixed Assets include the two digital projectors purchased previously, a TV/DVD player, plus a portable hard drive to provide backup storage for financial and other important records. The category also includes audio/video systems to support RMMBC and other clinic activities. These have proven to be of great value during clinics presented at SFU during RMMBC.

The TD VISA Account is used to expedite minor expenditures. The VISA Account is secured by an assignment of \$2,000 in the Savings Account. As at year-end, there is no balance owing.

Income Statement

Revenue includes the PNR Membership Rebates for 2025 in the amount of \$262. Future amounts will be based on membership numbers.

Miscellaneous Expenses of \$1,164 includes \$241 for the annual ZOOM license. The total expense also includes \$421 for a new group of lawn signs used to support operating sessions, and \$501 to fund the construction of railway modules by the Moscrop High School students.

The net result for 2025 was a small loss of \$1,279.

CONVENTION ACCOUNT (RMMBC)

The RMMBC returned to SFU May 2025. It was once again deemed to be very successful.

Statement of Financial Position

Cash retained in the Bank Account to support the startup of the annual meet totals \$4,996 generated from prior meets.

Included in Current Assets is \$1,615 Prepaid Expenses charged by SFU for meeting and housing deposits. Both will reduce the eventual invoicing at the end of the 2025 meet.

Income Statement

Registration fees of \$6,430 were charged to the in-person registrants. A \$300 donation was received from a SFU visitor pleased to receive his lost wallet. The RMMBC Committee decided to not solicit voluntary donations from 2025 ZOOM attendees.

Total expenses to present the meet were \$5,153.

A respectable profit of \$1,577 was generated to fund future meets.

Respectfully submitted.

A handwritten signature in black ink, appearing to read "L.A. Sebelley". The signature is stylized with large, sweeping loops and a horizontal line crossing through the middle.

L.A. (Larry) Sebelley
Treasurer



7th Division PNR NMRA

Operating Account Annual Financial Report

Comparative Statement of Financial Position

	As at December 31, 2025	As at December 31, 2024
Assets		
Current Assets		
Petty Cash	\$ -	\$ -
Operating Bank	23,155	24,652
Savings Account	2,238	2,141
Savings Account - LMTES (Note 1)	45,224	-
Due from RMMBC	-	743
Clinic Materials	129	129
Fixed Assets		
Electronic Equipment	4,596	4,491
Accounts Receivable	-	-
Total Assets	<u><u>\$ 75,342</u></u>	<u><u>\$ 32,156</u></u>
Liabilities		
Current Liabilities		
VISA Account	\$ -	\$ 758
Accounts Payable	-	-
Deferred Liability - LMTES (Note 1)	45,224	-
Total Liabilities	<u><u>\$ 45,224</u></u>	<u><u>\$ 758</u></u>
Equity		
Retained Earnings - Prior Years	\$ 31,397	\$ 21,047
Current Earnings	- 1,279	10,351
Total Equity	<u><u>\$ 30,118</u></u>	<u><u>\$ 31,398</u></u>
Total Liabilities and Equity	<u><u>\$ 75,342</u></u>	<u><u>\$ 32,156</u></u>

Note 1 Transfer of assets from the Lower Mainland Train Expo Society upon its dissolution. Held in "trust" to provide start-up funding for a future public show.



7th Division PNR NMRA

Operating Account Annual Financial Report

Comparative Income Statement

For the Year Ended
December 31, 2025

For the Year Ended
December 31, 2024

Revenue

PNR Membership Rebates	\$ 262	\$ 548
Surrey Excursion Convention	-	9,914
Donations - Shows	-	500
Donations - Members	130	-
Subdivision Meets	-	-
Advertising	-	-
Interest Earned	47	54
Miscellaneous Revenue	-	10

Total Revenue

\$ 439

\$ 11,026

Expenses

Bulletin Board	\$ -	\$ -
Achievement Program Mailing	-	-
Subdivision Meets	-	-
Awards	137	154
Publicity	211	-
Legal Expenses	40	40
Insurance Expenses	-	-
Membership Expenses	-	-
Annual General Meeting Expenses	-	-
Advertising Expenses	50	-
Internet	116	159
Bank Charges	-	-
Office Supplies	-	-
Miscellaneous Expenses	1,164	322

Total Expenses

\$ 1,718

\$ 675

Net Profit

-\$ 1,279

\$ 10,351



7th Division PNR NMRA

Convention Account

Annual Financial Report

Comparative Statement of Financial Position

	As at December 31, 2025	As at December 31, 2024
Assets		
Current Assets		
Operating Bank	\$ 4,996	\$ 5,039
PayPal	5	-
Accounts Receivable	-	-
Prepaid Expenses	1,615	-
Equipment	-	-
Total Assets	<u>\$ 6,616</u>	<u>\$ 5,039</u>
Liabilities		
Current Liabilities		
Accounts Payable		
Due to 7th Division	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
Equity		
Retained Earnings - Prior Years	\$ 5,039	\$ 5,039
Current Earnings	1,577	-
Total Equity	<u>\$ 6,616</u>	<u>\$ 5,039</u>
Total Liabilities and Equity	<u>\$ 6,616</u>	<u>\$ 5,039</u>



7th Division PNR NMRA

Convention Account

Annual Financial Report

Comparative Income Statement

	For the Year Ended December 31, 2025	For the Year Ended December 31, 2024
Revenue		
Convention Registrations	\$ 6,430	\$ -
Program Advertising	-	-
Donations	300	-
Miscellaneous Revenue	-	-
Total Revenue	<u>\$ 6,730</u>	<u>\$ -</u>
Expenses		
Meeting Rooms	\$ 4,094	\$ -
AV Rentals	-	-
Luncheon/Banquet	-	-
Guest Speaker Expenses	185	-
Make & Take Supplies	-	-
Bus Tour	-	-
RegFox Fees	324	-
Bank Fees	12	-
Printing	100	-
Liability Insurance	285	-
Office Supplies	129	-
Transfer to 7th Division	-	-
Miscellaneous Expenses	24	-
Total Expenses	<u>\$ 5,153</u>	<u>\$ -</u>
Net Profit	<u><u>\$ 1,577</u></u>	<u><u>\$ -</u></u>